

BUILDINGS AND SITES

Series 800

POLICY TITLE SALE OF DISPOSITION OF PERSONAL PROPERTY AND/OR OBSOLETE EQUIPMENT No 803.1

School property, such as equipment, furnishings, or supplies (hereinafter equipment), will be disposed of when it is determined to be of no further use to the school district. It is the objective of the school district in disposing of the equipment to achieve the best available price or most economical and appropriate disposal.

Obsolete equipment having a value of \$5,000 or less will be sold or disposed of in a manner determined by the board. The board herein grants discretion to the superintendent or his/her designee to dispose of obsolete equipment which is of no further value or use for the school district in the manner deemed to be in the best economical interests of the school district, generally through govdeals.com. However, the sale of equipment, furnishings or supplies disposed of in this manner will be published in a newspaper of general circulation. The publication of the sale or disposition will be published with at least one insertion each week for two consecutive weeks. Any other disposition will be published with just one insertion in same newspaper.

A public hearing will be held regarding the sale or disposal of the equipment or other personal property with a value of more than \$5,000 prior to the board's final decision. The board will adopt a resolution announcing the proposed sale and will publish notice of the time and place of the public hearing and the description of the property will be in the resolution. Notice of the public hearing will be published at least once, but not less than 10 days and not more than 20 days, prior to the hearing date. Upon completion of the public hearing, the board may dispose of the equipment.

It is the responsibility of the superintendent to make a recommendation to the board regarding the method for disposing of equipment of no further use to the school district.

The proceeds from the sale or disposition of personal property shall be deposited into the fund which was used to account for the original acquisition of the property. If the school district is unable to determine which fund was used to account for the acquisition of the property, or the fund no longer exists in the district, the proceeds from the sale of disposition of personal property shall be placed in the general fund.

Legal Reference: Iowa Code §§ 297.22-.25 (2015).

Cross Reference: 704 Revenue
705.1 Purchasing - Bidding
803 Selling and Leasing

Date Approved: March 9, 1992

Last Date Reviewed: October 10, 2016

Last Date Revised: October 24, 2016