

STAFF PERSONNEL

Series 400

POLICY TITLE LICENSED EMPLOYEE TAX SHELTER PROGRAM

No. 406.6

The Board authorizes the administration to make a payroll deduction for employees tax sheltered annuity premiums purchased from a company or program chosen by the board and collective bargaining units.

Licensed employees wishing to have payroll deductions for tax sheltered annuities will make a written request to the Chief Financial Officer or designee.

The requirements stated in the Master Contract between employees in the certified collective bargaining unit and the board regarding the tax sheltered annuities of such employees will be followed.

Legal Reference: Iowa Code §§ 20.9; 260C; 273; 294.16).

Cross Reference: 706 Payroll Procedures

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